



ANNUAL REPORT 2017





Dear Friends

I am grateful for those that work alongside me in this organisation, both in Australia and overseas. In a year of establishing the foundations for a solid organisation, we have been able to begin some new programmes such as Mush-

room houses in Cambodia to provide livelihood income for women in rural regions. This programme has increased the income for households and empowered parents to create a healthier lifestyle for their children with education and healthcare access.

Training Village Birth Attendants in Papua New Guinea is essential where 42% of women do not give birth at a health facility or hospital and where there are less than 400 doctors of which only 51 work outside the capital Port Moresby, despite 85% of people living in rural areas. Providing birthing kits and sterile tools for safe delivery of newborns is part of this programme, ensuring a healthy start.

As part of the wider World Hope International Alliance, we are able to take part in bigger fundraising ventures such as the 1:1 Water Match Appeal which will fund clean water for communities and build sanitation facilities in schools.

Looking forward we hope to provide high school education to students in rural Papua New Guinea where currently they must walk for a week to attend one of two high schools, living away from their families and often giving up due to many difficulties. We envision a safe environment for students to live and study, so they can complete their education and go on to tertiary courses which will eventually lead to them being professional teachers and healthcare workers within their own community.

Another programme we are launching is Enable the Children, where we can support children with disabilities living in Sierra Leone. Giving them and their families access to a caseworker and educational tools and resources which will give them a better life.

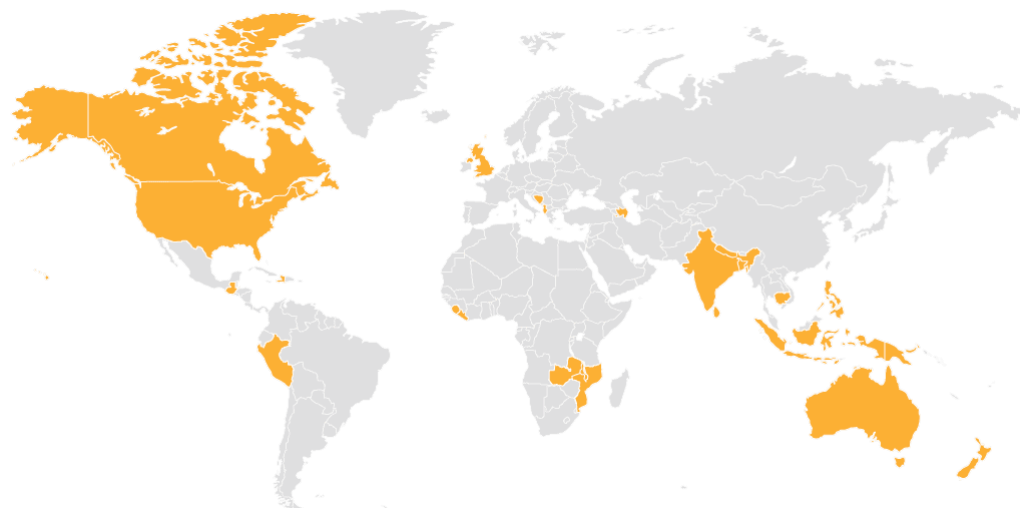
From clean water to education to quality health care, World Hope International are working through our on the ground staff to implement these programmes.

We cannot do any of this without our financial donors who give, many sacrificially, so that we can reach out the hand of compassion to the vulnerable and those that need a hand up. We hope that you will continue to support our work in the year ahead.

Blessings

Ruth Thomas

CEO (Australia)



Our Mission

World Hope International is a Christian relief and development organisation working with vulnerable and exploited communities to alleviate poverty, suffering and injustice.

Our vision

Providing those in need with opportunity, dignity and hope so they can possess the tools for change in themselves, their family and their community.



OPPORUTUNITY
DIGNITY
HOPE



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1800 WORLDHope (967 534)

www.worldhope.org.au



OUR PEOPLE

Board Directors

Name	Position	Dates acted
Rev Rex Rigby	Chairman/Director	November 2016
Rev Dallas Thomas	Public Officer/Director	November 2016
Mr Mike Woodrow	Secretary/Director	November 2016
Mrs Bridget Aitchison	Director	November 2016
Mrs Annette Dobson	Director	November 2016
Mr Frank Carroll	Director	November 2017

Employees

Name	Position	Dates acted
Mrs Ruth Thomas	CEO	January 2017
Miss Kathryn Whitfield	Finance Officer	October 2017

2017 IMPACT SNAPSHOT



HEALTH & NUTRITION

- 15 Village Birth Attendants provided with further training in PNG
- Birthing Kits distributed to 3 health facilities in PNG
- 3 trainers skilled in sewing D4G kits in PNG
- Education and information about malnutrition and healthy community living undertaken at





EDUCATION

- 26 schools equipped with mobile backpack libraries containing Prep—E1 level readers
- 2 Professional Development workshops run for Elementary Teachers in three locations.
- Solar powered MP3 players and speakers provided to 26 schools for phonics lessons.



AGRICULTURE

5 villages of Siem District in Cambodia impacted with increased income from the establishment of 60 mushroom houses.



Looking to the future:

- Mobile Power for rural communities
- Community education about gender based violence
- Support and healthcare for children with disabilities
- High School education available to students in rural PNG
- Improved sanitation facilities in schools
- Introduce enterprise opportunities to rural communities in PNG
- Vocational training for teachers and nurses

World Hope International Ltd

A Company Limited by Guarantee

ABN: 67 615 983 661

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2017

Index	Page
STATEMENT OF COMPREHENSIVE INCOME.....	1
STATEMENT OF FINANCIAL POSITION.....	2
STATEMENT OF CHANGES IN EQUITY.....	3
STATEMENT OF CASH FLOWS.....	3
NOTES TO THE FINANCIAL STATEMENTS.....	4
RESPONSIBLE PERSONS' DECLARATION.....	6
INDEPENDENT AUDIT REPORT.....	7

Auditor:
Jason McKenzie CPA
www.jasonmckenziecpa.com.au

World Hope International Ltd

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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$
INCOME	
Contributions	59,960.45
Interest	30.45
Miscellaneous income	4,712.14
Overseas aid income	19,492.87
Total Income	84,185.91
EXPENDITURE	
Advertising	480.30
Bank fees	48.00
Depreciation	26.77
Insurance	1,823.57
Office supplies	218.97
Overseas aid expenses	217.14
Postage	196.13
Printing	687.57
Professional fees	2,200.00
Project expenses	1,060.48
Special events	75.49
Superannuation	2,813.36
Telephone and internet	1,405.08
Travel expenses	3,553.98
Wages	29,615.30
Total Expenditure	44,422.14
Surplus / (deficit) before income tax expense	39,763.77
Less Income tax expense	-
Surplus / (deficit) after income tax expense for the year attributable to the members	39,763.77
Other comprehensive income for the year, net of tax	-
Total comprehensive income for the year attributable to the members	39,763.77

The accompanying notes form part of these financial statements.

World Hope International Ltd

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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	2017 \$
CURRENT ASSETS	
Cash at bank cheque account	8,384.87
Cash at bank reserve account	10,035.08
Cash at bank gift account	19,265.73
GST receivable	535.94
Total Current Assets	38,221.62
NON- CURRENT ASSETS	
Plant and equipment at cost	3,211.80
Less accumulated depreciation	(26.77)
Total Non-Current Assets	3,185.03
TOTAL ASSETS	41,406.65
CURRENT LIABILITIES	
PAYG payable	1,515.00
Superannuation payable	127.88
Total Current Liabilities	1,642.88
Total Liabilities	1,642.88
NET ASSETS	39,763.77
EQUITY	
Accumulated surplus	39,763.77
Total Equity	39,763.77

The accompanying notes form part of these financial statements.

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

	Accumulated Surplus \$
Opening balance 1 July 2016	-
Plus Surplus after income tax	39,763.77
Closing Balance 30 June 2017	39,763.77

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	84,155.46
Payments to suppliers	(43,288.43)
Interest received	30.45
Net Cash Flows from Operating Activities	40,897.48
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of plant and equipment	(3,211.80)
Proceeds from sale of plant and equipment	-
Net Cash Flows from Investing Activities	(3,211.80)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	-
Repayments to borrowings	-
Net Cash Flows from Financing Activities	-
Net Increase / (decrease) in cash held	37,685.68
Cash at the beginning of the year	-
Cash at the end of the year	37,685.68

The accompanying notes form part of these financial statements.

World Hope International Ltd

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AFIN: 67 615 983 661

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with section 60.40 of the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation). The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Company.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 10 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 103 'Materiality' and AASB 1048 'Interpretation and Application of Standards', as appropriate for not-for-profit oriented entities. These financial statements do not conform with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

World Hope International Ltd

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Donations and fundraising

As is common for organisations of this size and type, it is not practicable for the company to maintain an effective system of internal control over income until their initial entry into the accounting records. Accordingly, income recorded in the financial report for donations and fundraising, is limited to the amounts banked and recorded in the bank accounts of the company.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Income tax

As the company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2017

\$

NOTE 2: AUDITORS REMUNERATION

Audit services	440.00
Other services	-
	440.00

World Hope International Ltd

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RESPONSIBLE PERSONS' DECLARATION

Per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The responsible persons declare that, in the responsible persons' opinion:

- (a) there are reasonable grounds to believe World Hope International Ltd is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.


Chairperson

Dated this 10th day of November 2012.

World Hope International Ltd

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INDEPENDENT AUDIT REPORT To the members of World Hope International Ltd

Opinion

We have audited the accompanying financial report of World Hope International Ltd, which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible persons' declaration.

In our opinion, the accompanying financial report of World Hope International Ltd is in accordance with the Australian Charities and Not-for-Profit Commission Act 2013, including:

1. giving a fair view of the Association's financial position as at 30 June 2012 and of its financial performance for the period ended on that date; and
2. complying with note 1 to the financial statements;
3. Complying with Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. This special purpose financial report is prepared to assist World Hope International Ltd to comply with the financial reporting provisions of their constitution. As a result, the financial report may not be suitable for another purpose.

Directors' Responsibility for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards as disclosed in note 1, the Australian Charities and Not-for-Profit Commission Act 2013 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

World Hope International Ltd


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INDEPENDENT AUDIT REPORT To the members of World Hope International Ltd

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee Members as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

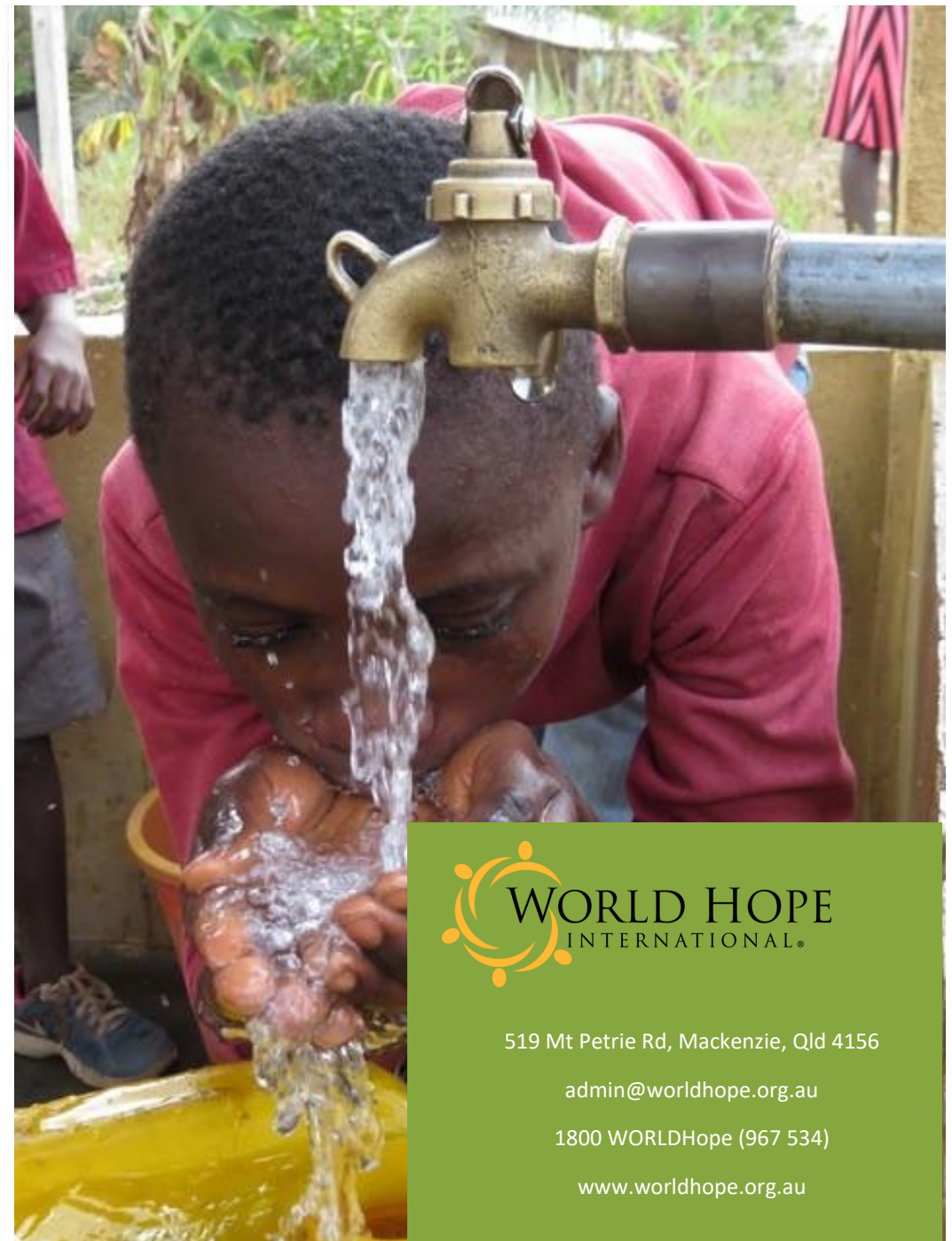

Jason O'Connor CPA

Registered Company Auditor (No. 355931)

Liability limited by a scheme approved under Professional Standards Legislation

Dated this 15th day of November 2017.

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